

# LUCAS COUNTY FINANCING PROGRAMS



## Agency/Program

### Lucas County Revolving Loan Fund (RLF) (Excludes Toledo and Maumee)

#### Eligibility

- Companies expanding and creating jobs
- Fixed assets related to commercial and industrial projects

#### Requirements

- Create or retain jobs
- Federal prevailing wage rates apply to construction
- Complete environmental review
- Target 51% of jobs to low/moderate income households
- Meet all Community Development Block Grant (CDBG) guidelines

#### Rates/Terms

- Loan amount determined by need and availability of funds
- Flexible terms
- Fixed, low-interest rate

#### Contact

Lucas County Economic & Workforce Development  
Department, (419) 213-2155

## Agency/Program

### Enterprise Zone (EZ) Tax Incentives Program

#### Eligibility

- Companies expanding and creating jobs
- Not available in Toledo, Maumee and Berkey, or in Richfield, Washington and Harding Townships.  
(Refer to Toledo and Maumee programs)

#### Requirements

- Invest a minimum of \$100,000
- Create a minimum of 5 jobs
- New jobs must pay at least 150% of minimum wage
- All other State rules and regulations apply

#### Rates/Terms

- Maximum 75% for 10 years in municipalities
- Maximum 60% for 10 years in townships

#### Contact

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## Agency/Program

### Lucas County Industrial Development Bonds

#### Eligibility

Projects that create or preserve jobs in industry, research, distribution or certain commercial operations

#### Requirements

- Tentatively arrange for placement of bonds (applicant or bank)
- \$150 fee due with application

#### Rates/Terms

Lower interest rates available for taxable and nontaxable projects

#### Contact

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